

**MULTIPLE BIRTHS CANADA/
NAISSANCES MULTIPLES CANADA**

**Internal
Financial Statements**

Year Ended March 31, 2015

(Unaudited)

**Multiple Births Canada/Naissances multiples Canada
(Incorporated under the Canada Corporations Act)**

Balance Sheet - March 31, 2015

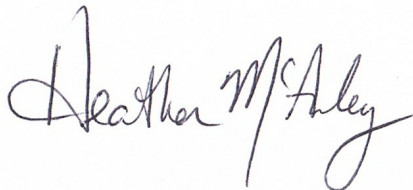
	2015	2014
ASSETS		
Current		
Cash	\$ 4,188	\$ 3,557
Accounts Receivable	5,738	1,820
Prepaid Expenses	1,089	1,089
Inventory	-	655
Computer Equipment	15	22
	\$ 11,030	\$ 7,143
LIABILITIES		
Current		
Accounts Payable and Accrued Liabilities	\$ 2,649	\$ 1,288
Deferred Revenue	3,700	-
Unearned Revenue - HOM Network	-	633
	6,349	1,921
SURPLUS		
	4,681	5,222
	\$ 11,030	\$ 7,143

See accompanying notes

Approved on behalf of the Board:



(Director)



(Director)

**Multiple Births Canada/Naissances multiples Canada
Statement of Revenues and Expenses and Surplus**

Year Ended March 31, 2015

	2015		2014
	Actual	Budget	Actual
REVENUES			
Memberships	\$ 18,682	\$ 15,000	\$ 15,949
Subscriptions	61	100	90
Conference Income	1	0	216
Sponsorships and Grants	1,300	10,000	2,000
Donation - Allocated to Honorarium	0	3,000	5,500
Donations/In-kind Donations	11,139	8,500	13,119
Advertising	190	1,000	900
Allocation from Prior Years for ICTS	0	1,000	0
Commission and Affiliate Income	283	1,000	590
Publications and Resources	286	1,000	255
	\$ 31,942	\$ 40,600	\$ 38,619
EXPENSES			
Board of directors			
Interim Meetings	\$ 1,306	\$ 2,000	\$ 1,748
Conference Expense	1,889	4,000	3,502
Expenses	0	0	156
Business office			
Honorarium	20,000	20,000	20,000
Honorarium - Bookkeeper	1,000	1,000	750
Facilities	380	1,000	1,022
Telephone and Internet	1,370	2,500	1,425
Postage	420	500	786
Supplies	131	500	706
ED Travel	0	300	174
HST / GST Expense	768	0	0
Charitable Status	30	100	50

Cont. /

**Multiple Births Canada/Naissances multiples Canada
Statement of Revenues and Expenses and Surplus**

Year Ended March 31, 2015

	2015		2014
	Actual	Budget	Actual
EXPENSES continued			
Advertising	50	0	4,534
Conference/Retreat	761	0	448
Grant	1,000	1,000	0
Multiple Moments	250	500	500
Electronic Communications	1,054	550	65
Project Expense	0	2,000	34
ICTS Congress	0	2,000	0
Publications	22	750	60
Insurance	1,188	1,200	1,168
Miscellaneous	248	85	216
Dues and Memberships	240	300	244
Service Charges	189	300	310
Depreciation	7	15	10
Website	180	0	384
	32,483	40,600	38,292
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	\$ (541)		\$ 327
SURPLUS, BEGINNING OF YEAR	5,222		4,895
SURPLUS, END OF YEAR	\$ 4,681		\$ 5,222

Multiple Births Canada/Naissances multiples Canada

Notes to Financial Statements

March 31, 2015

1 Organization and nature of activities:

On December 15, 2000, Multiple Births Canada/Naissances multiples Canada (hereinafter referred to as the "Organization" or "MBC") was incorporated without share capital under the Canada Corporations Act. Its objects include providing education and support for families of multiple births through a network of trained peer volunteers; providing education and increasing awareness about multiple birth issues and unique needs; and participating in, and furthering, research pertaining to multiple births. On July 27, 2012, Multiple Births Canada became a Registered Charity.

MBC operates without financial gain to its members. Any surplus is to be used in promoting its objects.

2 Significant accounting policies:

The financial statements have been prepared in accordance with accounting principles generally accepted for non-profit organizations, as follows:

a) Revenue and expenses

Membership fee revenue is recognized on a straight-line basis over the membership period of each member. Publication sponsorship revenue is recognized in the year in which the sponsored publication is issued. Funds received as an Organization Support Grant to be allocated after the balance sheet date are included as Deferred Revenue. All other revenue is recognized in the year of receipt.

Expenses are recognized using the accrual basis of accounting.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities (if any) at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in operations in the period in which any such adjustment becomes known.