

**MULTIPLE BIRTHS CANADA/
NAISSANCES MULTIPLES CANADA**

**Internal
Financial Statements**

Year Ended March 31, 2016

(Unaudited)

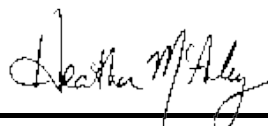
**Multiple Births Canada/Naissances multiples Canada
(Incorporated under the Canada Corporations Act)**

Balance Sheet - March 31, 2016

	2016	2015
ASSETS		
Current		
Cash	\$ 1,962	\$ 3,912
Accounts Receivable	3,049	5,738
Prepaid Expenses	1,139	1,089
Computer Equipment	11	15
	\$ 6,161	\$ 10,754
LIABILITIES		
Current		
Accounts Payable and Accrued Liabilities	\$ 1,619	\$ 2,649
Deferred Revenue	-	3,700
	1,619	6,349
SURPLUS	4,542	4,405
	\$ 6,161	\$ 10,754

See accompanying notes

Approved on behalf of the Board:



(Director)



(Director)

**Multiple Births Canada/Naissances multiples Canada
Statement of Revenues and Expenses and Surplus**

Year Ended March 31, 2016

	2016		2015
	Actual	Budget	Actual
REVENUES			
Memberships	\$ 19,482	\$ 19,000	\$ 18,682
Subscriptions	350	100	61
Conference Income	170	-	1
Sponsorships and Grants	5,700	3,700	1,300
Donations/In-kind Donations	6,643	13,000	11,139
Advertising	135	1,000	190
Commission and Affiliate Income	119	300	283
Publications and Resources	140	300	286
	\$ 32,739	\$ 37,400	\$ 31,942
EXPENSES			
Board of directors			
Interim Meetings	\$ 3,705	\$ 3,694	\$ 1,306
Conference Expense	3,295	3,500	1,889
Expenses	-	1,000	-
Business office			
Honorarium - Office	17,667	20,000	20,000
Honorarium - Bookkeeper	1,000	1,000	1,000
Facilities	274	1,800	380
Telephone and Internet	1,137	1,550	1,370
Postage	94	500	420
Supplies	132	500	131
HST / GST Expense	611	758	768
Charitable Status	-	50	30

Cont. /

**Multiple Births Canada/Naissances multiples Canada
Statement of Revenues and Expenses and Surplus**

Year Ended March 31, 2016

	2016		2015
	Actual	Budget	Actual
EXPENSES continued			
Advertising	319	-	50
Conference/Retreat	838	-	761
Grant	-	-	1,000
Multiple Moments	-	-	250
Electronic Communications	664	1,100	1,234
Project Expense (Board training)	1,106	-	-
Publications	-	100	22
Insurance	1,192	1,200	1,188
Miscellaneous	227	138	248
Dues and Memberships	190	300	240
Service Charges	146	200	189
Depreciation	5	10	7
	32,602	37,400	32,483
EXCESS OF REVENUE OVER EXPENSES	\$ 137		\$ (541)
(EXPENSES OVER REVENUE)			
SURPLUS, BEGINNING OF YEAR	4,405		4,946
SURPLUS, END OF YEAR	\$ 4,542		\$ 4,405

Multiple Births Canada/Naissances multiples Canada

Notes to Financial Statements

March 31, 2016

1 Organization and nature of activities:

On December 15, 2000, Multiple Births Canada/Naissances multiples Canada (hereinafter referred to as the "Organization" or "MBC") was incorporated without share capital under the Canada Corporations Act. Its objects include providing education and support for families of multiple births through a network of trained peer volunteers; providing education and increasing awareness about multiple birth issues and unique needs; and participating in, and furthering, research pertaining to multiple births. On July 27, 2012, Multiple Births Canada became a Registered Charity.

MBC operates without financial gain to its members. Any surplus is to be used in promoting its objects.

2 Significant accounting policies:

The financial statements have been prepared in accordance with accounting principles generally accepted for non-profit organizations, as follows:

a) Revenue and expenses

Membership fee revenue is recognized on a straight-line basis over the membership period of each member. Publication sponsorship revenue is recognized in the year in which the sponsored publication is issued. Funds received as an Organization Support Grant to be allocated after the balance sheet date are included as Deferred Revenue. All other revenue is recognized in the year of receipt.

Expenses are recognized using the accrual basis of accounting.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities (if any) at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in operations in the period in which any such adjustment becomes known.